Kwara offers a convenient online and mobile digital banking solution for Savings and Credit Cooperatives (SACCOs), starting in Africa. SACCOs serve millions of financially underserved customers, yet they still rely on manual management information systems that limit their potential to grow. We enable them to better serve their end customers.

**Why Kwara**

SACCOs create financial safety nets for un- and underbanked populations in Africa, who are often excluded by traditional banks. These cooperatives are often limited in their growth due to inefficient manual processes, fraud and compliance requirements.

Our product helps them acquire and retain more members, secure their members’ funds, and increase their own revenues. Members in turn benefit from increased convenience, transparency, peace of mind and more complete credit profiles.

**HOW IT WORKS**

1. SACCOs can become digital in six weeks or less with no CapEx by signing up to us, uploading their data in a simple spreadsheet form, adding their financial products and inviting the rest of their staff to the platform where they can originate and approve loans, and manage deposits and repayments in a simple interface.

2. Members receive an SMS notification on both their smart- and feature mobile phones to create an account, with which they can transact with the cooperative from anywhere. It’s really that simple.
Who we are

Cynthia Wandia
Co-Founder & CEO
A scrappy problem solver bringing together smart people towards solving impactful challenges.

David Hwan
Co-Founder & Head of Operations/ASEAN
Purpose driven entrepreneur on a lifelong mission to tip the scales of unequal opportunities.

Stephen Njuguna
Product Manager
Passionate about helping individuals and organizations develop and scale their products.

Lewis Ngugi
UX/ Growth Lead
Designer for high-quality experiences with a human-centred approach when building and improving products & services.

Traction
Since launching:
Member accounts: 50,000+
Savings accounts: 27,000+
Loan disbursed: 11,000+
Asset value on the platform $80M

What our customers are saying

“We love the simplicity of the process and user friendly system.”
-Credit Manager at a leading co-operaive in Kenya

Key partners

Google for Startups
Inclusive Fintech50
MIT Management Sloan School
Google Developers Launchpad

Awards and recognition

Winner, MIT round of the MIINT MBA competition
Selected by the Catalyst Fund as part of their Inclusive Fintech Startups Portfolio
Selected for African start-ups for the Google for Startups London Immersion, November 2019
Selected as part of the African start-ups for the Google Launchpad Accelerator Africa’s, March 2019
Winner, the African leg of the Global Fintech Hackcelerator 2019
Selected for the global Inclusive Fintech 50 competition by VISA, IFC, Accion, and The Metlife Foundation, June 2019
Co-Founder and CEO Cynthia Wandia was featured as ‘Top 40 under 40 Women’ in Kenya, 2018